

RESOLUTION CONCERNING EXEMPTION OF
RESIDENCE HOMESTEADS FROM TAXATION

WHEREAS, the laws of the State of Texas provide, under certain circumstances, for the exemption of a portion of the value of residence homesteads from ad valorem taxation; and

WHEREAS, the Board of Directors of Faulkey Gully Municipal Utility District of Harris County, Texas (the "District"), desires to implement the following residence homestead exemptions.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF FAULKEY GULLY MUNICIPAL UTILITY DISTRICT THAT:

Section 1: The Board of Directors of the District hereby exempts from ad valorem taxation by the District \$20,000.00 of the appraised value of residence homesteads of individuals who are disabled or are sixty-five years of age or older, as authorized by Section 11.13 of the Texas Tax Code, as amended. No person may claim both exemptions, but a person qualifying for both may choose the exemption that he wishes to have applied to his property.

Section 2: The Board of Directors has considered the matter and has determined to adopt a 20% general residential homestead exemption as authorized by Article 8, Section 1-b(e), Texas Constitution and Section 11.13(n) of the Texas Tax Code.

Section 3: This Resolution constitutes official action by the Board of Directors of the District concerning the foregoing tax exemptions.

PASSED AND APPROVED the 21st day of February, 2019.

/s/ Kenneth R. Kana
President, Board of Directors

ATTEST:

/s/ Bill F. Cheves
Secretary, Board of Directors

(SEAL)